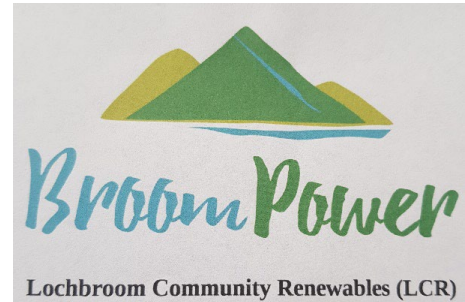


Minutes for LCR Board Meeting
19:00 Wednesday 1 April 2025
Parlour Room, The Ceilidh Place



1. Welcome, Apologies and Chair's Report

Present: Rob Gibson (chair), Alex Cochrane, Sandy Osborne, Paul Copestake, Matthew Holmes

Apologies: Seori Burnett

2. Approval of minutes of meeting 16.12.24

Minutes approved: Proposer – PC, Secunder – SO

3. Outstanding Actions

3a. RG and AC to meet with LUCT to discuss Community Fund

3b. Director to write short summary of their role

3c. SBs actions from previous minutes were not discussed in his absence

4. Generation Report

[Broompower Update Dec 2024 to March 2025.docx](#)

Technical checks completed in Jan 2025 all OK

This has been a good year so far

AC: Asked whether it is possible to combine Comms, Data Collection, Operation and Servicing of Meters in order to reduce overall cost?

Action: PC and SO to continue to investigate Comms issues, including getting quotes for new Comms link as current one is now defunct.

5. Finance Report

[Options for next financial year 2025 - 2026.odt](#)

[LCR Ops summary 2024-25 to Feb 25](#)

[Income and expenditure 2024-25.xlsx](#)

AC asked where to find information to prepare summary of annual Income, Payments to Shareholders, Payments to LUCT. SO stated that this information is on his Cash Flow spreadsheet [LCR 2023 Cash Flow Model ARO.xlsx](#)

Action: AC to prepare summary of key financials

Action: AC/SO to reconcile account discrepancy in time for preparation of Year End Accounts.

6. Share interest and repayment of members' capital

Discussion around rules for Interest Payments lead to agreement to adoption of the following:

On repayment of Capital an Interest payment will also be made only if it is ≥ 6 months since last the interest payment. The interest payment made will be based on the proportion of the year that has passed since last interest payment.

Discussion around Interest Payment for this year lead to a proposal to pay 4% - to be confirmed at next meeting in June.

Action: AC, SO and MH to review the [Procedure for Administration of Shares document LCR Share administration v5 + comments.docx](#)

7. Community Benefit update

Discussion lead to a proposal to pay £17.5k in April 2025

Action: AC to arrange payment of £17.5k to LUCT

8. Land Purchase plans

The Board remains determined to buy the footprint of the Hydro £20k-£30k

Survey information to be forwarded to Planning Authority for Pre-Approval process, if this fails there we would investigate other opportunities to use the land for the benefit of the community.

Action: SB will consult with Communities Housing Trust for next stage in lodging a preapplication to Highland Council planners.

9. Meeting with SWT re purchase of Inverbroom estate

PC attended the Community consultation meeting., view is that they are very much at the 'Feasibility Study' stage on all matters of the land acquisition. Options for Hydro are limited if not non-existent. Some possibilities for Affordable Housing perhaps. Decision was to maintain 'Good Neighbourliness' approach to remain connected and to support/influence where relevant and possible.

10. Feedback from Engagement Survey

[Summary of Engagement Survey.docx](#)

11. Education Outreach planning (workshop and site visit)

Action: MH to follow up contact with DYW

12. Any Other Business

Next Gen Project: SO reported that Locogen have said unlikely to be any option for additional distribution of power via the Grid before 2030 at earliest

Action: SO to speak to Locogen about possibilities for Community Energy project

Action: MH to speak to CARES and BHESCo about possibilities for Community Energy project

Review of Procedures for Administration of Shares: See Action for item 6 above.

Working Party for Site Clearance: Agreed to revisit the site on 12th April to clear path and pipe-run.

Action: MH to contact people who expressed an interest in Volunteering + write simple Risk Assessment.

13. Date of next meeting

10th or 17th June – MH to confirm availability