

LCR Board meeting Minutes 16.04/24

1. Present: Rob Gibson, Paul Copestake, Sandy Osborne, Seori, Kathleen Donald (minute taker), Alice Loftus, Andy Kaye

Apologies: Mike Fletcher

Approved Minutes of 23/1/04 Prop, SG sec RG

2. Matters arising Mike Fletcher. - proposed as treasurer. Proceed with handover Mike will be back at end of the month. Actions AK and RG

ACTION - Proposal to give him a list of tasks and when these need to be completed.

ACTION - Andy and Sandy agreed to meet with Fletcher as soon as he returns.

Forms for signatories

Dropbox holding the information was changed to Microsoft Teams folder. We will all realise deadlines coming up if this is available for all.

Each need to log in to shared folder on Microsoft Teams necessary

ACTION - Alison to email and sort the shared folder on Microsoft Teams for the Board

Shareholders emails

ACTION -AP to email to AK details of shareholder emails

Change of signatories

Rob and Alex signatories for BoS.

Need to add extra signatories - Seori volunteered to be a signatory.

Same 5 people on both accounts necessary

ACTION - AC will email to get signatory forms AND AP will get forms for Triodos

Locogen renewal registration Board agrees to renew.

ACTION - AP will email them. Note: To be added to list of tasks for Treasurer

3. FLS – land purchase

SG and RG meeting FLS tomorrow re approval of assessment ground tests needing to be done. SG still engaging with Caintec.to do land tests.

Proposal of pre-application for site. Necessary to scope out a business plan for the site which will be needed by Scottish Land Fund and Community Housing Trust. Do we have the personnel to do this? Encourage meeting with interested crofters after result of FLS.

Feedback from such a meeting will be reported to the Board and future scoping meeting

Business plan will be paid for by Scottish Land Fund.

4. Generation Report

We have done well over all with variable weather. So over the year Paul estimates we should generate 95% of our forecast and the rate we are being paid is a good one at present.

ACTION - SO to monitor and check maximum generation output.

Pipeline

ACTION - Clearing the site line of the pipeline. Set a date to clear. PC, SO and AC to agree a dry Sunday.

TARIFFS

EDF signed for 2 years supply to turbine.

ACTION - SO will check out FIT tariffs through Locogen.

CONNECTIVITY

ACTION - AP will check out connectivity of Board Members for ease of access to shared files.

DISCUSSION RE COMMUNITY BENEFIT FUND

Financial Year end of May so decision soon re amount to provide for CBF

Board agreed the following at present.

1. Community Benefit Fund - £15K in May plus any that people donate their capital later on.

2. Pay back capital to lower shareholders approx.. £40K

ACTION - AK to work out shareholders with AP

3. Interest – 4%

DATE OF NEXT MEETING -Tues. 18th June